

Valley Transit District

Addendum No. 1

Request for Proposal

For

Financial Audit Services

Due Date July 30, 2010

Date of Addendum

July 16, 2010

The District has reviewed vendor requests to clarify certain sections of the RFP and this Addendum responds to vendor requests for clarification.

Vendor # 1

1. What were the prior year audit fees, not including fees for other services if applicable?

Auditing fees paid by the District ranged between \$12,000.00 and \$14,000.00 for the last three years (2007, 2008, and 2009).

2. Were there additional services provided by your current auditors and if so, what were they?

The completion of financial forms called (SPI) Supplementary Program Information forms as required by our operating contract with CTDOT.

3. Can you e-mail or mail a copy of the 2009 financial statement and management comments.

Please see PDF attachment # 1 labeled VTD financial statement 2009

4. Why is the VTD doing a search? Where there any issues with your current auditor?

The current auditing contract has expired.

Vendor # 2

1. Could you email us a copy of your prior year financial statements and single audit report?

Please see attachment # 1 labeled VTD financial statement 2009 and attachment # 2 labeled VTD Single State Audit.

2. Could you email us a copy of your approved current year budget?

Please email [@valleytransit.org](mailto:valleytransit.org) to request copy of the District's proposed (SFY) 2011 operating budget.

3. What were the audit fees for the prior year audit services?

Auditing fees paid by the District ranged between \$12,000.00 and \$14,000.00 for the last three years (2007, 2008, and 2009).

4. How many employees does the organization have? Do you use an outside service for payroll?

23 employees (15 F/T and 8 P/T) work for the Valley Transit District. The District uses SOLEX for payroll services.

5. What financial software does the organization use?

The District uses QuickBooks for financial software.

Vendor # 3

Can you please provide a copy (PDF) of the 2009 audit, including the federal and state single audits?

Please see attachment # 1 labeled VTD financial statement 2009 and attachment # 2 labeled VTD Single State Audit.

What is the general ledger software that is used?

The District uses QuickBooks for financial software.

Were there any recommendations to management? If so can we please have a copy?

Please see attachment # 1 labeled VTD financial statement 2009

What were the total fees paid to the audit firm in 2009? What was the audit fee and what amount was the amount for additional services.

Auditing fees paid by the District ranged between \$12,000.00 and \$14,000.00 for the last three years (2007, 2008, and 2009).

Vendor # 4

1. What is the budget for the financial audit?

N/A

2. Who is the current auditor?

The District is seeking bids for Auditing firms for (SFY) 2010, 2011, and 2012. No auditing firm represents the District at this time.

3. Can you provide with a prior year Audit report?

Please see attachment # 1 labeled VTD financial statement 2009 and attachment # 2 labeled VTD Single State Audit.

Vendor # 5

Could you please forward the specifications for the RFP for auditing services along with the prior year's financial statements?

RFP is as stated. Please see attachment # 1 labeled VTD financial statement 2009 and attachment # 2 labeled VTD Single State Audit.